Banking and Finance in the Mediterranean



This volume presents a panoramic picture of the many national and international trends and developments, factors, customs, and events that have characterised banking in the Mediterranean area over the past two centuries. During this period, banking in the Mediterranean evolved distinct characteristics, several going well-beyond the restricted realities of colonial relations. The range of issues covered by book is extensive and includes both national banking evolution and pan-regional topics. The chapters touch upon various aspects of Iberian, Italian, French, Greek, Maltese, Ottoman banking Moroccan, and history, focusina particularly on issues relating to central banking, numismatics, archival recording, and pan-Mediterranean

economic dynamics. The history of certain specific institutions is also considered, including the *Imperial Ottoman Bank*, the *Ionian Bank*, the *Banque d'Etat du Maroc*, and others.

Bringing together papers by leading banking and finance historians which were first presented at the *European Association for Banking and Financial History* (*EABH e.V.*) conference held in Malta in June 2007, this volume offers an invaluable insight towards a wider and more detailed understanding of the roles of banking and finance in Mediterranean economic history. Seen in the context of what has hitherto been something of a historical vacuum in terms of the coverage of much writing on European banking and financial history, and the importance given to the Mediterranean region's banking history in its own right, this is an innovative book that both contributes towards our knowledge of the subject, and establishes a pattern for further work in this important area of European economic history.

The Editors

John A. Consiglio, PhD, after a 42-year professional career in banking, now lectures on Banking Regulation and European Banking in the Faculty of Economics, Management & Accountancy, and on European Banking in the European Documentation & Research Centre, of the University of Malta. His main research interests are in the areas of European banking, monetary history, and economics. He is the author of *A History of Banking in Malta, Ekonomika ghal_kulhadd – Economics for All, Privatisation of Financial Services in the CEECs (UOM)*, or *Bank Soundness & Macroeconomic Policy in the EU CCs.*

Juan Carlos Martinez Oliva is a Principal Director at the Research Department of the Bank of Italy. He was Visiting Professor at the universities of Roma, Geneva, and Perugia, and Visiting Scholar at the University of California, Berkely. He was Economic Advisor to the Board of the International Monetary Fund. He is the author of many contributions in the fields of international economics and economic history. He has recently collaborated with the Italian Ministry of Economy and Finance on the preparatory work for the G8 Summit Meeting at L'Aquila. **Gabriel Tortella** is Professor Emeritus of Economic History at the University of Alcalá, a former member of the Academic Advisory Council of the *EABH* and former President of the Spanish Economic History Association. In 1994 he received the *King Juan Carlos Prize* in Economics. He has written numerous books and articles on banking history and general economic history. His publications include *Para comprender la crisis in* 2009, *Del Monopolio al libre mercado. La historia de la industria petrolera española* in 2003, in 2000 *La revolucion del siglo XX* and in 1999 with R. Sylla and R. Tilly *The State, the Financial System and Economic Modernization.* He has chaired the Academic Advisory Council of *EABH*, received the AEHE Award for Outstanding Academic Achievement in 2009 and furthermore was honoured in 2010 with the tribute *Homenaje a Gabriel Tortella*.