



***The State and Financial Services:  
Regulation, Ownership and Deregulation***

Programme

26 – 27 May 2006

Caixa Geral de Depósitos, Lisbon

**Thursday, 25 May 2006**

**19.30 Registration**

**20.00 Cocktail**

**Friday, 26 May 2006**

**11.00 – 11.15 Welcome Address**

Carlos Santos Ferreira, Chairman, Caixa Geral de Depósitos, Lisbon  
Jean-Claude Trichet, President of the European Central Bank,  
Chairman of the EABH e.V., Frankfurt am Main

**11.15 – 11.35 Opening Session**

*The Portuguese Financial System since WWII*  
João Salgueiro, The Portuguese Bankers Association, Lisbon

**11.35 – 12.30 Panel Discussion on Finance and Regulation**

Moderator: Manuel Jacinto Nunes, School of Economics and Management, Lisbon

Hugo Bänziger, Chief Risk Officer, Deutsche Bank AG, Frankfurt am Main  
Vitor Constâncio, Governor, Bank of Portugal, Lisbon  
Malcolm Knight, General Manager, BIS, Basle  
Gertrude Tumpel-Gugerell, Member of the Executive Board, European Central Bank,  
Frankfurt am Main

**12.30 – 14.00 Lunch**

**14.00 – 15.30 Before the Reversal: The Political Economy of Finance in the 19<sup>th</sup> Century**

Chair: Jaime Reis, University of Lisbon

*Conservative Abroad, Liberal at Home: British Bank Regulation in the 19<sup>th</sup> Century*  
Philip L. Cottrell, University of Leicester

*State Intervention, Provision of Economic Institutions, and the Efficiency Issue:  
Bankruptcy Laws and Procedures in Italy, England, and the US (c1870-1939)*  
Paolo Di Martino, University of Manchester

*The Emergence of Central Banks and Banking Regulation in Comparative Perspective*  
Richard Grossman, Wesleyan University, Middletown

**15.30 – 16.00 Coffee Break**

**16.00 – 17.30 The Defining Moment: The Great Interwar Reversal of Financial Development**

Chair: Stefano Battilossi, Carlos III University of Madrid

*The Cost of Banking Regulation*  
Luigi Zingales, University of Chicago

*When Small was Beautiful: Banking Regulation and Small Firms in Britain and Germany*  
Francesca Carnevali, University of Birmingham

*Regulation and Supervision: The Rise of Central Banks' Research Departments*  
Maria Teresa Tortella, Bank of Spain, Madrid &  
Pablo Martin-Aceña, University of Alcalá, Madrid

**17.30 Close**

**19.00 Bus Departure**

**20.00 Dinner**

Dinner Speech – Prof. Fernando Teixeira dos Santos, Minister of Finance, Lisbon

**Saturday, 27 May 2006**

**09.30 – 11.00 State Ownership and Regulation in the 20<sup>th</sup> Century: Comparing Western Europe and the USA**

Chair: Gerald D. Feldman, University of California, Berkeley

*Regulation and Governance: a Secular Perspective on the Development of the American Financial System*  
Eugene White, Rutgers University

*The London Stock Exchange and the British Government in the 20<sup>th</sup> Century*  
Ranald Michie, University of Durham

*The Role of the State in the French Financial System during the 20<sup>th</sup> Century: A Unique Case?*  
Laure Quennouëlle-Corre & André Straus, CNRS, Paris

**11.00 – 11.30 Coffee Break**

**11.30 – 13.20 Overcoming the Legacy of the Great Reversal: Financial Reforms at the End of the 20<sup>th</sup> Century**

Chair: Nuno Valério, School of Economics and Management, Lisbon

*Banking Crises in the North. A Comparative Analysis of Finland and Sweden*  
Peter Englund, Stockholm School of Economics

*The Efficiency of the Banking Sector in the EU: a Cross-Border Comparison*  
Dalia Lasaite & Sigita Skuodas, former Stockholm School of Economics in Riga

*The Missing Link. International Banking Supervision in the Archives of BIS*  
Piet Clement, BIS, Basle

*The Regulation of International Banking from the 1950s to the 1990s*  
Catherine Schenk, University of Glasgow

**13.20 – 14.45 Lunch**

**14.45 – 15.45 Panel Discussion on Basel II, Prudential Regulation and Deregulation of Banking, Merging of Capital Markets**

Moderator: David Marsh, David Marsh & Co. Ltd., London

António Borges, Vice Chairman, Goldman Sachs International, London  
David T. Llewellyn, Professor, Loughborough University  
Liliana Rojas-Suarez, Senior Fellow, Centre for Global Development, Washington  
Richard Sylla, New York University

**15.45 End**