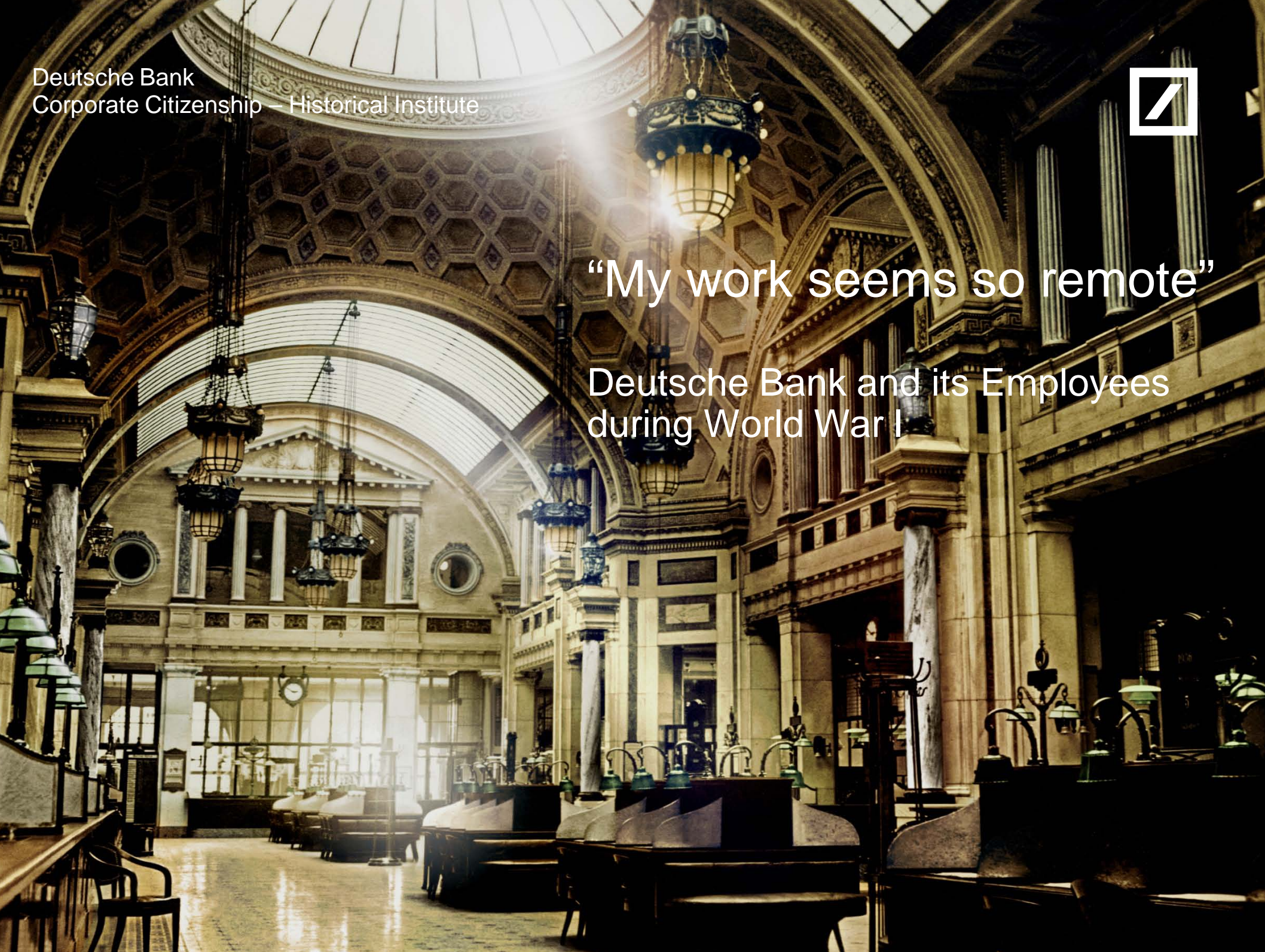




“My work seems so remote”

Deutsche Bank and its Employees
during World War I



Deutsche Bank and its Employees during WW I



The Great Cut

A considerable number of Deutsche Bank's staff was conscripted immediately at the beginning of World War I.

8,475 employees worked for Deutsche Bank in 1914.

Roughly 2,500 were conscripted to military service – approximately 29 per cent.

1,023 of the banks' employees lost their life during the war – 7.5 per cent of the banks' staff in 1918.



Deutsche Bank and its Employees during WW I



The Breakdown of International Business: London



Deutsche Bank London Agency, 4 George Yard, closed down in early August 1914. At that time Deutsche Bank's most important foreign branch employed approx. 400 staff members.



Employee of Deutsche Bank London Agency, around 1900

Deutsche Bank and its Employees during WW I



The Breakdown of International Business: Asia



The Beijing branch of Deutsch-Asiatische Bank (Deutsche Bank's subsidiary in East Asia) was confiscated in August 1917. French soldiers took up station at the main entrance. Later on the building was plundered and branch manager Heinrich Cordes became arrested.

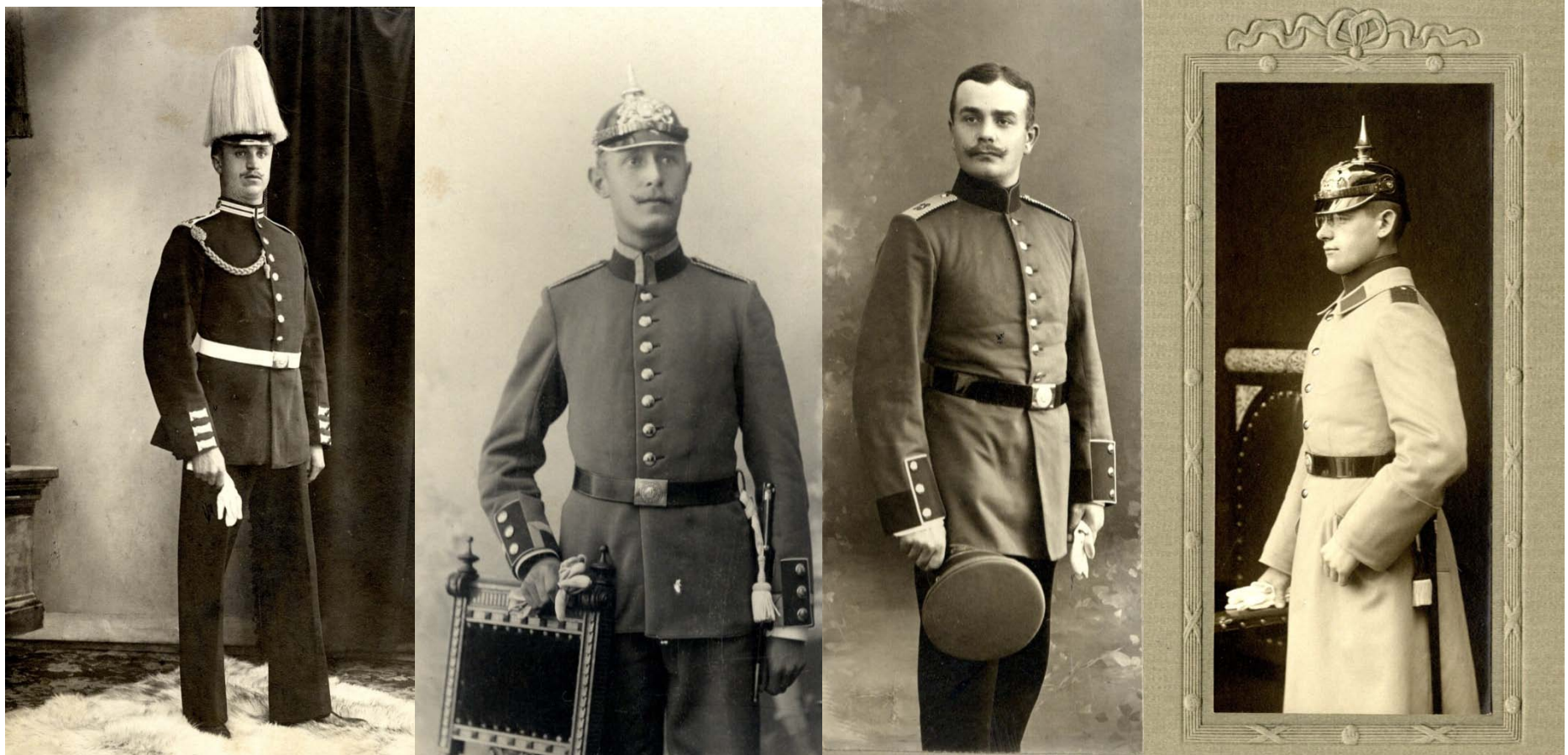


Bank manager Heinrich Cordes as reserve captain, pre 1914

Deutsche Bank and its Employees during WW I



Be Prepared! – Employees in Uniforms (Pre 1914)



Employees before war - Deutsche Bank staff members from Berlin and Frankfurt pose in uniforms (application photos)

Deutsche Bank and its Employees during WW I



On Duty – Employees at War



Deutsche Bank staff members in military service 1914-18

Deutsche Bank and its Employees during WW I



On Duty – Employees at War

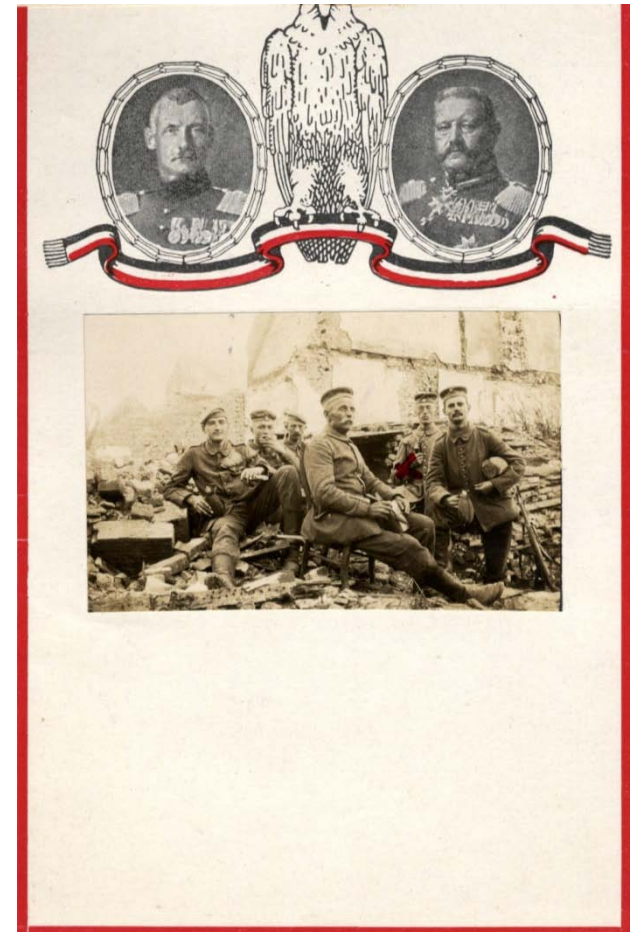
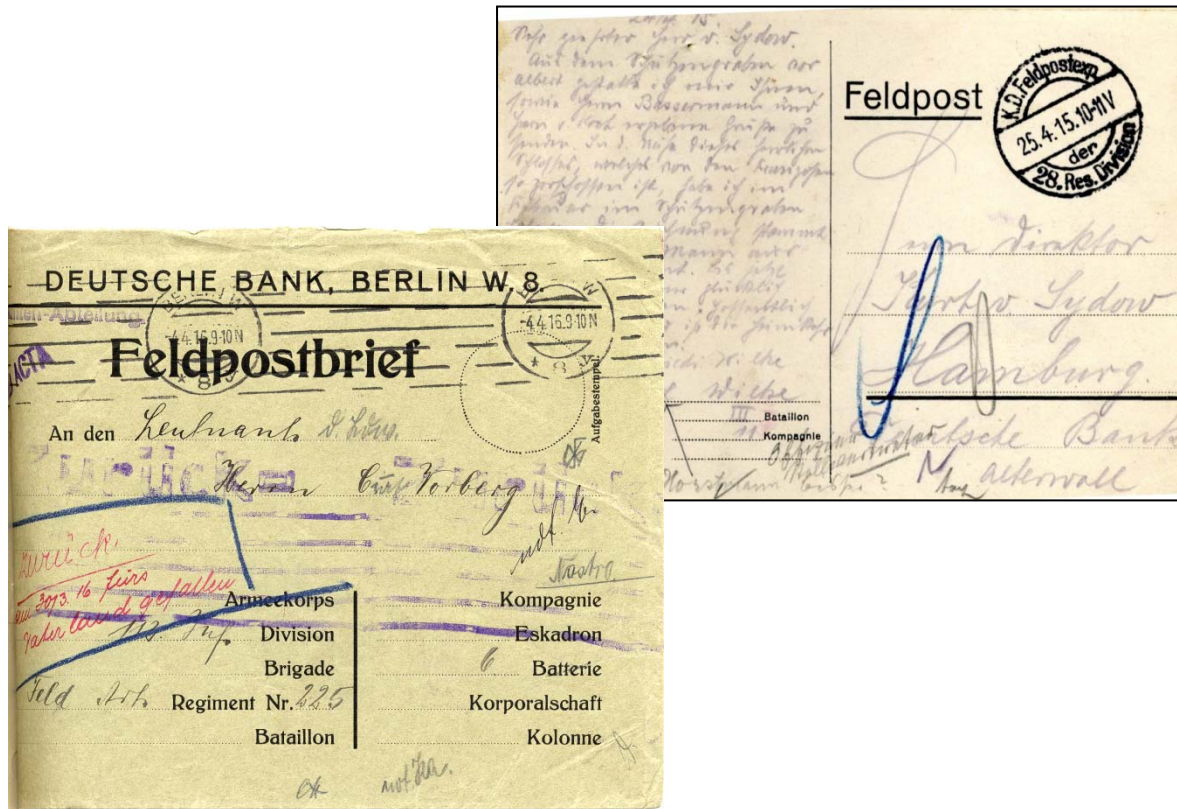


Deutsche Bank staff members in military service 1914-18

Deutsche Bank and its Employees during WW I



Employees at War - Military Mail



Military mail sent by Deutsche Bank staff members to their offices and vice versa. The letter on the left, sent by Deutsche Bank on April 4, 1916 no longer reached the addressee, who was killed five days previously. The letter was returned unopened to the bank.

Deutsche Bank and its Employees during WW I



Home Front



Deutsche Bank Cologne staff members pose in front of a "Nail Man" in August 1915. "Nail Men" consisted of wooden statues into which nails were driven in exchange for donations of different amounts for members of the armed forces.

Deutsche Bank and its Employees during WW I



Home Front – Staff Member Magazine

The „Nachrichtenblatt“ (newspaper), initially issued in October 1914, can be considered as the first staff member magazine in the German banking sector. Its major aim was to build a bridge between the bank and its conscripted soldiers.



Deutsche Bank and its Employees during WW I



Home Front – Staff Member Magazine

This issue of the „Nachrichtenblatt“ from February 1918 refers to the sale of Deutsche Bank’s London premises, and - quite notable - combines this fact with a remark of the liberal MP Sir Alfred Mond during a debate in the House of Commons: “We needed some institution such as the Deutsche Bank in this country (hear, hear)”



Deutsche Bank and its Employees during WW I



Home Front – Charitable Gifts

In 1917 Deutsche Bank's staff member magazine proudly announces the donation for a mobile front library to strengthen the soldier's mental fitness



Deutsche Bank and its Employees during WW I



Home Front – War Bonds

Call by the Frankfurt branch of Deutsche Bank to draw the 8th war bond in 1918. In fact, the run on war bonds has died down in the last year of war.





Continued Pay during the War

Die der Berliner „Stempelvereinigung“ und der Frankfurter Bankiervereinigung angehörenden Berliner und Frankfurter Banken und Bankiers haben bezüglich Weiterzahlung des Gehalts an die im Dienst des Vaterlandes stehenden Beamten und Angestellten folgende Beschlüsse gefaßt:

„Bis zum 31. Oktober d. J. wird das feste Gehalt voll weitergezahlt.

Vom 1. November d. J. ab erhalten bis auf Weiteres:

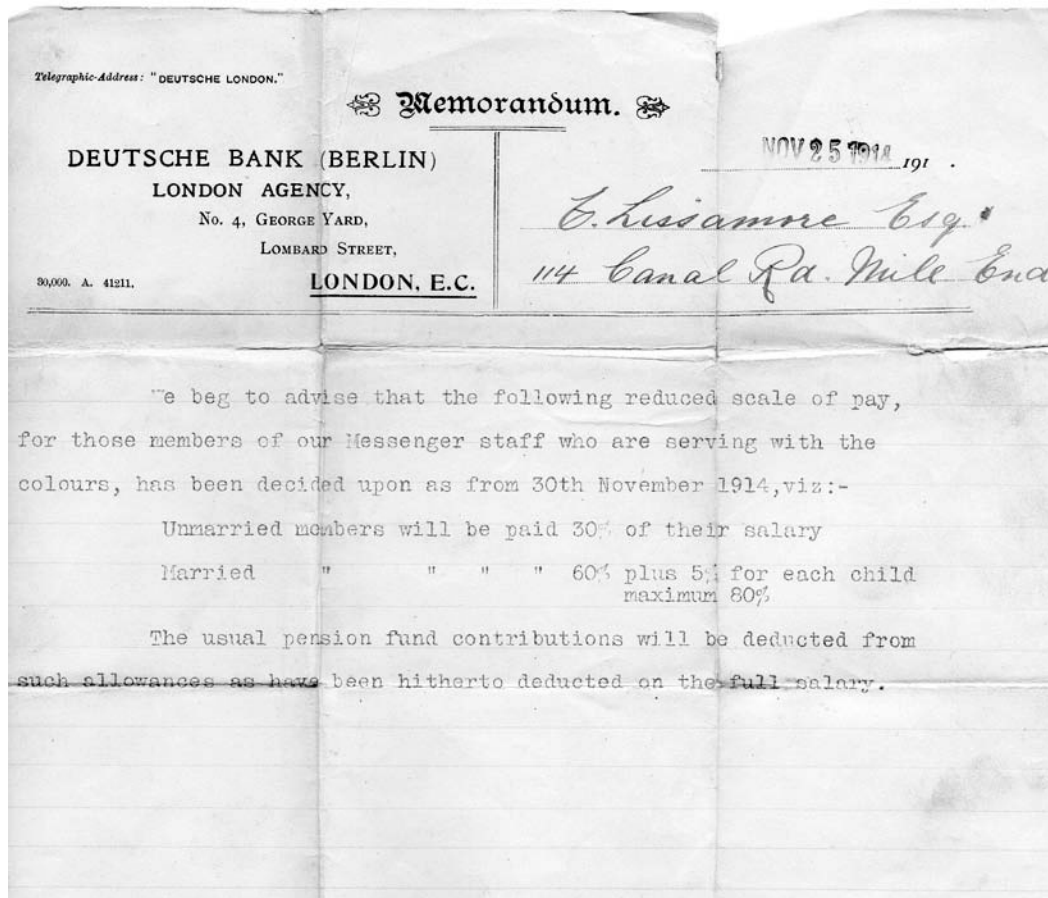
- a) unverheiratete Beamte 30% ihres bisherigen festen Gehalts,
- b) verheiratete Beamte 60% ihres bisherigen festen Gehalts und weitere 5% für jedes Kind, insgesamt jedoch nicht mehr als 80% ihres bisherigen festen Gehalts.“

Circular letter of Deutsche Bank Frankfurt branch from 7th October 1914 with remarks on continued pay for called up staff members

Deutsche Bank and its Employees during WW I



Continued Pay during the War



Deutsche Bank London Agency informs Edwin Lissamore about the terms of continued pay in a memorandum of 25th November 1914



Edwin Lissamore during WW I; killed in action on 20th October 1918

Deutsche Bank and its Employees during WW I



Female Employees



Women subsequently took over tasks of their male colleagues. Female employees at Norddeutsche Bank in Hamburg, circa 1920

Deutsche Bank and its Employees during WW I



Female Employees



Female Employees who worked for Deutsche Bank during WW I – one is photographed at her workplace, the switchboard of the Frankfurt branch. Katharine von Schaper (on the left), quite unique, managed a sub-branch of Deutsche Bank in Bremen.

Deutsche Bank and its Employees during WW I



Mixed Teams



The employment of female staff members at Deutsche Bank during WW I turned out to be a non-reversible process. The number of female employees did not diminish significantly in the post war years.

Images: Mixed teams in back offices at Deutsche Bank Frankfurt branch in 1930

Deutsche Bank and its Employees during WW I



A new Experience in the Banking Sector: Strike



Military posts protect the Deutsche Bank Hamburg branch in summer 1919 during the first strike of bank employees in Germany

Deutsche Bank and its Employees during WW I



Recreation



Caputh, near Potsdam (donated by Board Member Arthur von Gwinner in 1917)

Johannenberg / Teutoburger Wald (1918)

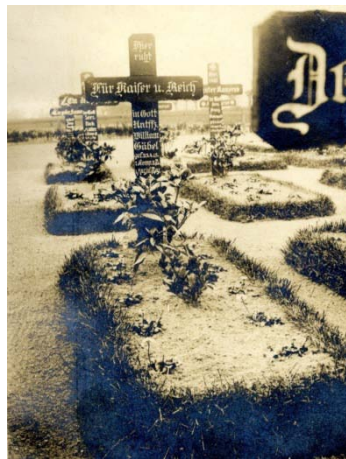
By the end of war Deutsche Bank set up several recreation homes for their employees returning from the front

Deutsche Bank and its Employees during WW I

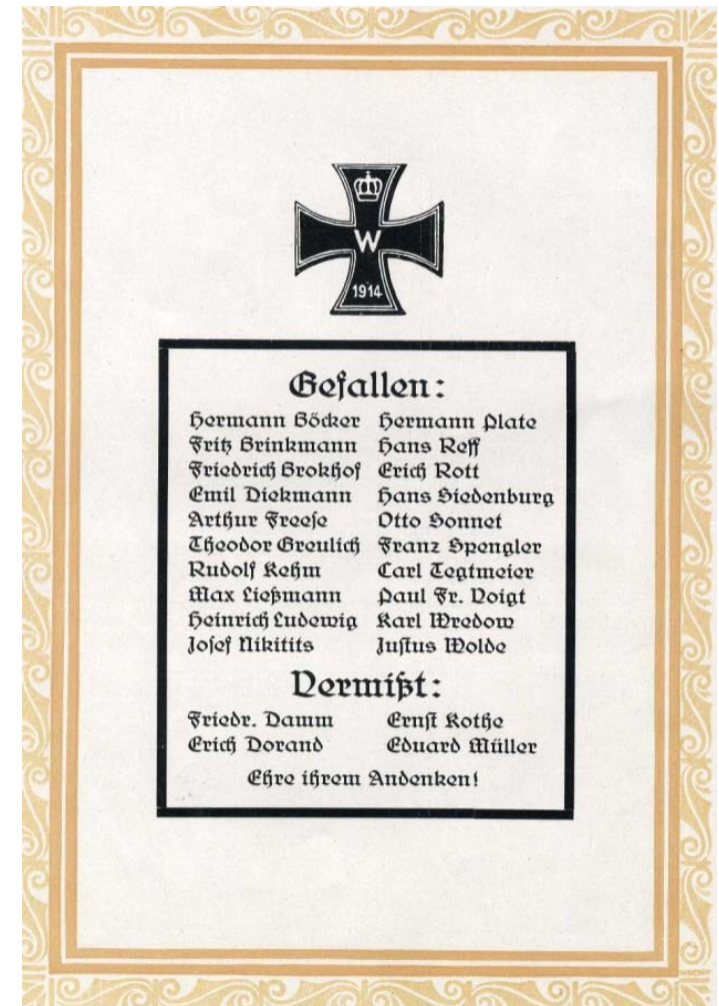


Employees died at war

	Employees Deutsche Bank	Employees killed in action (aggregated)
1914-12-31	8,475	147
1915-12-31	10,120	418
1916-12-31	10,603	498
1917-12-31	13,322	757
1918-12-31	13,529	1,023



War graves of Deutsche Bank employees

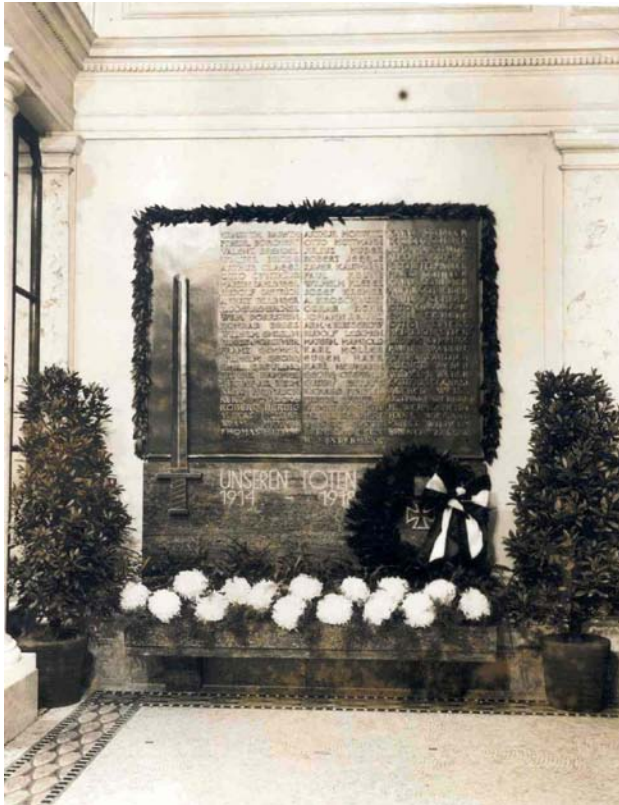


Fallen employees of Deutsche Bank Bremen branch

Deutsche Bank and its Employees during WW I



Memorials



Deutsche Bank Frankfurt branch, around 1930



Deutsche Bank Wuppertal branch, around 1930



Deutsche Bank Karlsruhe branch, 1933