

EUROPEAN ASSOCIATION FOR BANKING HISTORY E.V.

MINUTES OF THE SIXTH GENERAL MEMBERS' MEETING

**ON 18TH MAY 1995, AT THE SYMPOSIUM HALL
OF THE ROYAL COLLEGE OF SURGEONS
CHAIRMAN: PROFESSOR DR. MANFRED POHL**

Of the 40 members of the EABH the following were represented:

ABN-Amro Bank by Dr. Ton de Graaf
Banco Central Hispanoamericano by Prof. Manfred Pohl (proxy)
Banco de España by Maria Teresa Tortella
Banco de Portugal by Dr. Luis F. de Abreu Nunes
Banca Commerciale Italiana by Edwin Green
Banca Nazionale dell'Agricoltura by Prof. Manfred Pohl (proxy)
Banca di Roma by Dr. Franco Onorati
Bank of Scotland by Alan Cameron
Banque de France by Cèline Cavillion
Banque Générale du Luxembourg by Prof. Manfred Pohl (proxy)
Banque de Luxembourg by Prof. Manfred Pohl (proxy)
Banque Nationale de Belgique by Marian Danneel
Baring Brothers & Co. by Jane Waller
Business Archives Council by Sharon Quinn- Robinson
Caisse des Dépôts et Consignations by Jean-Marie Thiveaud
Caisse Nationale de Credit Agricole by Prof. Manfred Pohl (proxy)
Compagnie Financière de Paribas by Pierre de Longuemar
Crédit Lyonnais by Bernard Desjardins
De Nederlandsche Bank by Prof. Dr. Martin Fase
Delbrück & Co. by Prof. Manfred Pohl (proxy)
Den Danske Bank by Prof. Manfred Pohl (proxy)
Deutsche Bank by Prof. Manfred Pohl
Deutsche Bundesbank by Rolf Herget
Kredietbank by Prof. Manfred Pohl (proxy)
Landsbanki Islands by Prof. Manfred Pohl (proxy)
National Westminster Bank plc by Fiona Maccoll
N.M. Rothschild & Sons by Victor Gray
Midland Bank by Edwin Green

Further participants: Prof. Dr. Philip Cottrell, University of Leicester
 Romuald Derylo, Bank Handlowy w Warszawie S.A., Warsaw
 Sabine Freitag, Deutsche Bank A.G., Frankfurt
 Pedro Martinez Mendez, Madrid

Keeper of the minutes: Emma Johnston

AGENDA

1. Opening
-Prof. Manfred Pohl
2. Annual Report of the Board of Management
-Executive Member of the Board of Management, Prof. Manfred Pohl
-Deputy Chairman of the Academic Advisory Council, Prof. Philip Cottrell
-Treasurer, Pedro Martinez Mendez
3. Report of the Auditors
-Edwin Green
4. Approval of the Budgetary Balance 1994 and release of the Board of Management from responsibility
5. Report of the Treasurer on the Budget 1995
-Pedro Martinez Mendez
6. Approval of the Budget 1995
7. Re-election of the Auditors
8. Election and Re-election of the Board of Management
9. Election and Re-election of the Board of Patrons
10. Miscellaneous
-Vote on the continuation of the historical magazine "Perspectives"
-On the question of how to encourage companies to sponsor, in the long term, the "International Council on Archives"

Item 1:

Prof. Pohl opened the meeting and welcomed the participants. He stated that the meeting had been called in accordance with the Articles of Association and that with 28 members represented, a quorum had been constituted. He informed the participants that he had been nominated by the following bank representatives to act as their proxy:

Pierre Ahlborn from Banque de Luxembourg, Luxembourg
 Bardi Àrnason from Landsbanki Íslands, Reykjavik
 Christian Bosséno from Caisse Nationale de Créit Agricole, Paris
 Jorge Hay from Banco Central Hispanamericano, Madrid
 Peter von der Heydt from Delbrück & Co., Cologne
 Prof. Dr. Wilfried Janssens, Kredietbank, Brussels
 Carlo Linden from Banque Générale du Luxembourg, Luxembourg
 Dr. Augusto Ranzo from Banca Nazionale dell' Agricoltura, Rome
 Erik Sevaldsen from Den Danske Bank, Copenhagen

Prof. Pohl informed the participants that Edwin Green had been authorised by Dr. Francesca Pino Pongolini from Banca Commerciale Italiana to exercise her vote in the proceedings.

Item 2:

Prof. Pohl reported on the EABH's activities during the last year (see annex 1).

Prof. Pohl excused Prof. Dr. van der Wee from attending the meeting who had prior engagements and asked Prof. Cottrell to present the association's Academic Programme:

Prize for young scholars

An initiative from Prof. van der Wee, Prof. Cottrell praised it for encouraging research by young scholars. He told the members that at the moment the jury are considering the 8 entries. The winner will be selected in September and the prize will be presented in Frankfurt on 2nd November, 1995.

Research Project: The financial revolution in Europe 1850-1914. Investigation of capital sources for the "new" bank in Europe.

Is now in its second year and has attracted a grant from the Leverhulme Trust. Lucy Newton is working on this project at present. A paper from this project is to be published next year.

Financial History Review

Cambridge University Press is very pleased with the progress of the journal which receives a subsidy from the EABH.

Private subscriptions have risen considerably. In N. America (this includes Mexico & Canada) there is a major growth in library subscriptions. It was pointed out by Prof. Cottrell that this is especially good news as usually American libraries only subscribe to a publication after three years of circulation. The journal is now in its second year. The leading areas for subscription are U.K., Japan, Italy and Switzerland. CUP is now in a position to increase the volume of the journal by adding one further research article.

Scolar Press

Agreement with Scolar Press to publish academic colloquia proceedings. "The Evolution of Financial Institutions and Markets in Twentieth-Century Europe" edited by Professors Cassis, Feldman and Olsson is of a very high standard. The publication from the Amsterdam colloquium "How to write the History of a Bank" will be published this summer. The papers presented at the Budapest conference "Rebuilding the Financial System in Central and Eastern Europe" will be published later.

Future Events

On 2nd November, 1995 a conference entitled "The Archives of the Future" and "Internationalization and Concentration in Banking" will take place in Frankfurt. The Academic Advisory Council members agreed that the association should present all its activities on this occasion. The conference will be held in honour of the former Chairman of our Board of Patrons, Dr. Guth, who wished to retire from this post when his term ended this year.

1996 the academic and archive colloquia will take place in Lisbon hosted by Banca de Portugal.

1997 the academic and archive colloquia will take place in Madrid hosted by the Banco de España.

1998 the academic and archive colloquia will take place in London hosted by N.M. Rothschild & Sons Ltd.

Prof. Pohl asked the association's treasurer Pedro Martinez Mendez to present the financial report.

The Treasurer reported on the financial status of the EABH and presented the official balance sheet and the profit and loss account (see annex 2) prepared by the external auditor in compliance with the German tax authorities. He pointed out that in 1994 there were significant arrears in bank contributions.

Item 3:

Edwin Green thanked the association for having sent him audited figures well in advance of the meeting. He pointed out that in order to increase the income of the association it was necessary to win further members.

Mr. Green asked the members for their approval of the reports and accounts from 1994. The accounts were unanimously approved.

Item 4:

The Budgetary Balance for 1994 was unanimously approved by the members and the Board of Management was released from responsibility.

Item 5:

The Treasurer presented the summary accounts for 1990 to 1994 and the related budgetary figures for 1995 (see annex 3). He pointed out that the figures in these reports are approximate and may differ slightly from the figure's in the auditor's report.

Item 6:

The Budget 1995 (see annex 4) was unanimously approved.

Item 7:

The auditors, Edwin Green and Jean-Marie Thiveaud, were re-elected by all members present.

Item 8:

Prof. Pohl informed members that according to the Articles of Association the members of the Board of Management had to be elected this year. Those members standing for re-election were:

Chairman:	Sir Evelyn de Rothschild
Deputy Chairman and	
Exec. Member of the Board of Management:	Prof. Manfred Pohl
Treasurer:	Pedro Martinez Mendez
Member of the Board of Management:	Philippe Lagayette

Dr. Guth the Chairman of the Board of Patrons and Prof. Hermann van der Wee, Chairman of the Academic Advisory Council are not directly elected but belong to the Board of Management as chairmen of the above mentioned boards. Prof. Pohl proposed that Dr. Lionello Adler from Banca Commerciale Italiana and Dr. Amilio Rui Vilar from Caixa Geral de Depositos be elected as members onto this Board.

Prof. Pohl passed the chair over to Edwin Green who asked the members to cast their votes. All proposals were accepted unanimously. The chair was given back to Prof. Pohl.

Item 9

Prof. Pohl informed participants that according to the Articles of Association the members of the Board of Patrons had to be elected. Those members who wished to be re-elected were:

Dr. W. F. Duisenberg, De Nederlandsche Bank
 Michel Francois - Poncet, Compagnie Financière de Paribas, Paris
 Baron Paul - Emmanuel Janssen, Générale de Banque, Brussels
 Prof. Dr. Wilfried Janssens, Kredietbank, Brussels
 Prof. Dr. Charles Kindleberger, Lexington, Massachusetts
 Prof. Dr. Maurice Lévy-Leboyer, University of Paris, Nanterre
 Prof. Dr. Peter Mathias, University of Cambridge
 A.E. Sarasin, Bank Sarasin & Cie., Basel
 Knud Sorensen, Den Danske Bank, Copenhagen
 Gaston Thorn, Banque Internationale à Luxembourg, Luxembourg
 Alfons Verplaetse, Banque Nationale de Belgique, Brussels
 Björgvin Vilmundarson, Landsbanki Islands, Reykjavik
 Jean Weber, Banque de Luxembourg, Luxembourg

Prof. Pohl pointed out that as Alfred Freiherr von Oppenheim, Sal. Oppenheim Jr. & Cie., Cologne was elected in 1993 his term is not yet over.

Those members of the Board of Patrons who did not stand for re-election were:

Conte Auletta Armenise, Banca Nazionale dell'
 Agricoltura
 Peter A. Baring, Barings plc. London
 Jean - Paul Delacour, Société Générale, Paris
 Antoine Jeancourt Galignani, Assurances Générales de
 France, Paris
 Dr. Wilfried Guth, Deutsche Bank, Frankfurt
 Sir Kit McMahon,, Midland Bank, London
 Sir Jeremy Morse, Lloyds Bank, London

Prof. Pohl proposed that the following people be elected onto the Board of Patrons:

Professor Dr. Francesco Cesarini, Banco Popolare di Milano
 Hilmar Kopper, Deutsche Bank
 Prof. Dr. Alexandre Lamfalussy, European Monetary Institute
 Jean Peyrelevade, Credit Lyonnais
 Luis Angel Rojo, Banca de Espana
 Professor Dr. Antonio de Sousa, Banco de Portugal

The members were asked to cast their votes. All the proposals were unanimously approved.

Item 10

Prof. Pohl proposed that in the future "Perspectives" to have a bulletin/newsletter format in the hope that more banks will subscribe to it. The members raised no objections.

Emma Johnston brought to the members attention the "International Council on Archives".

The chairman then closed the meeting.

Frankfurt am Main, 6th June, 1995

Emma Johnston
Keeper of the minutes