

EUROPEAN ASSOCIATION FOR BANKING HISTORY E.V.

MINUTES OF THE THIRD GENERAL MEMBERS' MEETING

on 21st May 1992, at Banca Commerciale Italiana, Milan

Chairman: Prof. Manfred Pohl

Of the 36 members of the EABH the following were represented:

Banca Commerciale Italiana by Dr. Francesca Pino Pongolini
Banca Nazionale dell'Agricoltura by Dr. Augusto Ranzo
Banco Central HispanoAmericano by Ignacio Benavides
Banco de España by Maria Teresa Tortella
Banco di Roma by Franco Onorati
Bank of Scotland by Alan Cameron
Banque Bruxelles Lambert by Jean Teirlynck
Banque de France by Brigitte Maynard
Banque de Luxembourg by André Wurtz
Banque Nationale de Belgique by Christiane Logie
Baring Brothers & Co. by Dr. John Orbell
Caisse des dépôts et consignations by Jean-Marie Thiveaud
Compagnie Financière de Paribas by Pierre de Longuemar
Crédit Lyonnais by Bernard Desjardins
De Nederlandsche Bank by Dr. Willem F.V. Vanthoor
Delbrück & Co. by Prof. Dr. Manfred Pohl (proxy)
Deutsche Bank by Prof. Dr. Manfred Pohl
Deutsche Bundesbank by Dr. Dieter Lindenlaub
Kredietbank by Prof. Dr. Wilfried Janssens
Midland Bank by Edwin Green
Sal. Oppenheim jr. by Gabriele Teichmann
Verein für Bankgeschichte (Schweiz und Fürstentum Liechtenstein) by Hanna Rottenberg

Further participants: Mario Arcari, Banca Commerciale Italiana
Rosanna Benedini, Banca Commerciale Italiana
Dr. Felice Fileti, Banca Commerciale Italiana
Brigitte Hatke-Beck, Deutsche Bank

AGENDA

1. Welcoming address
2. Annual Report of the Board of Management
 - Executive Member of the Board of Management, Prof. Manfred Pohl
 - Chairman of the Academic Advisory Council, Prof. Herman van der Wee
 - Treasurer, Pedro Martinez Mendez
3. Report of the Auditors, Edwin Green and Jean-Marie Thiveaud
4. Approval of the Budgetary Balance 1991 and release of the Board of Management from responsibility
5. Report of the Treasurer on the Budget 1992
6. Approval of the Budget 1992
7. Election of Auditors
8. Miscellaneous

As Sir Evelyn de Rothschild was unable to attend the meeting, Prof. Manfred Pohl, Deputy Chairman of the European Association for Banking History, took the chair.

MINUTES

add 1: Mario Arcari, Managing Director of Banca Commerciale Italiana, welcomed the participants on behalf of BCI.

add 2: Prof. Pohl thanked Mr. Arcari and opened the meeting. He stated that the meeting had been called in accordance with the Articles of Association and that with 22 members represented a quorum was constituted.

- Prof. Pohl reported on last year's activities of the European Association for Banking History (see Annex 1)

- In his report on the Academic Programme Prof. van der Wee pointed out that the Academic Advisory Council had suggested to the Board of Management that it should support four kinds of activity:

1. Administration of the EABH and organization of the meetings of the various bodies

2. Organization of European Colloquia on Bank Archives (annually)
 - Academic Colloquia (annually)
 - general conferences for a wider public (every 2 to 3 years)

3. Publications

- Handbook on the History of European Banks
- Historical Magazine
- Academic Journal
- Proceedings of Colloquia
- Monographs on the history of banking or individual banks

4. Research activities

Grants for specific projects

He then added some more specific information and stated that the annual European Colloquium on Bank Archives, the second of its kind, was to be held on 21st/22nd May 1992 in Milan at Banca Commerciale Italiana on the topic "*The organization of a bank archive*".

The first Academic Colloquium was scheduled for 16th/17th September 1992 in Amsterdam at De Nederlandsche Bank on the topic "*How to write the history of a bank*".

The second Academic Colloquium is planned for May 1993 in cooperation with the Swiss Association for Banking History in Zurich at the Union Bank of Switzerland. The topic will be "*The evolution of modern financial institutions*". The organization of this conference is based on a proposal by Prof. Feldman and will be a pre-conference for a B-session in the 1994 International Congress of Economic History.

Prof. Cottrell, who is organizing the research project on the "*Financial revolution in Europe 1850-1914*", has been asked to enlarge his project and set up a European research group.

In the absence of Mr. Martinez Mendez, Edwin Green assumed the functions of the treasurer and reported on the Balance Sheet and Profit and Loss Account for 1991 (see Annex 2). He pointed out that in the 1991 balance sheet fixed assets, which represent a computer, a printer and the necessary software, were shown for the first time. He also drew attention to the amount of the travel expenses figuring in the profit and loss account and explained that the necessary travelling within Europe (for administrative reasons and for meetings of the bodies and colloquia) was expensive but indispensable. Commenting on the contributions, he pointed out that the members of the Board would look into setting up an Order on Contributions containing certain benchmarks in order to regularize the level of contributions.

add 3: Jean-Marie Thiveaud stated on behalf of the auditors that they had checked the accounting - which had been done manually by Brigitte Hatke-Beck with the help of an American journal - and that they were satisfied with it. In addition to the internal auditors an external auditor had checked the accounts and had found no fault with them.

add 4: The balance sheet for 1991 was unanimously approved and the members released the Board of Management from responsibility.

add 5. Edwin Green explained the budget for 1992 and highlighted the increase in contributions after last year's campaign to win new members, the rise in personnel costs due to two employees working part-time on a temporary contract, and another increase in travel expenses resulting from the Academic Colloquium in Amsterdam. However, he said the reserves would remain high because some of the projects were still at the preparatory stage (see Annex 3).

add 6: The budget for 1992 was unanimously approved by the members.

add 7: At the suggestion of the Chairman, Edwin Green and Jean-Marie Thiveaud were re-elected as auditors.

add 8: There were no issues raised.